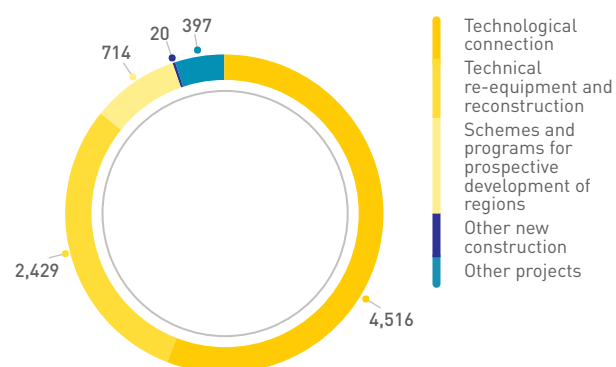


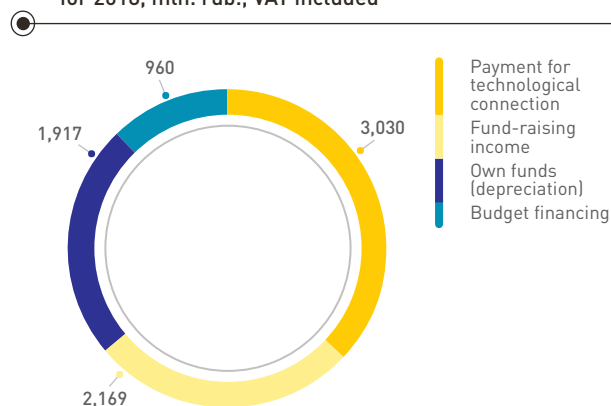
DIRECTIONS AND STRUCTURE CAPITAL FINANCING

The main areas for the investment program of Kubanenergo PJSC in 2018 were the following: financing of capital investments in technological connection – 4,516 million rubles with VAT (56%), technical re-equipment and reconstruction – 2,429 million rubles with VAT (30.1%). 20 million rubles with VAT (0.2%) accounted for other new construction. Investment projects, which implementation is conditioned by the schemes and programs for the future development of the power industry, –714 million rubles (8.8%). Other investment projects have been financed in the amount of 397 million rubles with VAT (4.9%).

Structure of the capital financing of Kubanenergo PJSC for 2018, mln. rub.



Sources of financing the Company's investment program for 2018, mln. rub., VAT included



Structure of financing of Kubanenergo PJSC in the dynamics for 2016–2018, mln rubles

	2016	2017	2018
In total	6,079	8,943	8,076
Technological connection	3,268	4,510	4,516
Reconstruction, modernization, technical re-equipment	1,883	2,860	2,429
Investment projects, which implementation is determined by schemes and programs for the future development of the electric power industry	643	629	714
Other new construction of power grid facilities	0	153	20
Purchase of land for the implementation of investment projects	1	0	0
Other investment projects	284	791	397